

INDEPENDENT AUDITOR REPORT

The Members of SRINAGAR JYOTI CHAKRA FOUNDATION

1. Report on the Financial Statement

We have audited the accompanying financial statement Srinagar Jyoti Chakra Foundation (**The Society, registered under the West Bengal XXIV Act 1961, vide no.SOO13238**), Which comprise the Balance Sheet as at 31st March 2023, the Statement of Income and Expenditure Account and the Statement of Receipt and payment thereafter referred to as Financial Statement for the year then ended, and summary of Significant Accounting Policy and explanatory Information.

In our opinion, the accompanying financial statements present fairly in all material respects, the financial position of Srinagar Jyoti Chakra Foundation as at 31st March 2023 and its financial performance and Receipt and Payment for the year then ended.

2. Management Responsibilities for the financial statements .

The members of the Board/executive committee are responsible for the preparation of these Financial Statement that give a true and fair view of the financial position and financial performance of the Society in accordance with Accounting principles generally accepted in India, including Accounting Standards prescribed by the ICAI. This responsibility also include the maintenance of adequate accounting records in accordance with the provision Act for safeguarding of the assets of the society and for preventing and detecting the frauds and other irregularities. Selection and application of appropriate accounting policies, making judgement and estimate that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the effectiveness and accuracy and completeness of the accounting record, relevant to preparation and presentation of the Financial Statement that give a true and fair view and free from materia misstatement, whether due fraud or error

3. Auditors Responsibilities

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with standards on auditing applicable to society Those standard require that we comply with the ethical requirements and plan and perform the audit to obtains the reasonable assurance about whether the financial are free from material misstatement

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depends on the auditor's judgement, including the assessment of risk of the materials misstatement of the financial statements, whether due fraud or error in making those risk assessment, the auditor considers the internal financial control relevant to society's preparation of the financial statement that give true and fair view in order to design the audit procedure that are appropriate in the circumstances. An audit also includes evaluating the



appropriateness of accounting policy used and the reasonableness of the accounting estimate made by the management/executive committee, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriateness to provide a basis for our audit opinion on the financial statements.

4. Basis for opinion

In our opinion and to the best of our information and according to the explanation given to us the aforesaid financial statements gives the relevant information and give a true and fair in conformity with the accounting principles generally accepted in India..

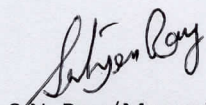
- a) In the case of the Balance sheet of the state of affairs of the Society as at 31st March 2023.
- b) In the case of the statements of the Income and Expenditure deficit of the Society for the year ended on that date.
- c) In the case of the statement of Receipt and payments Account of the gross receipts and payments.

5. Report on other legal and regulatory requirements

1. Further to our comment as mentioned above, we report as follows,

- a) We have sought and obtained all the information and explanations which to best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper book of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income and Expenditure Account and Receipt and payments account deal with by this report are in agreement with the book of accounts.

For Chowdhury Basu and Ray
Chartered Accountants
Firm Registration No.-302058E


S.N. Roy (Managing Partner)
Membership No.-054984
Udin No.-23054984BGQCOY3196



Date:24.06.2023
Place: Kolkata

SRINAGAR JYOTI CHAKRA FOUNDATION

56, Srinagar Main Road, Garia, Kolkata - 700094

Balance Sheet as at 31st. March'2023

SOURCES OF FUND	Schedule	2022-23		2021-22	
Capital Fund					
General Reserve	1	27,019.00		30,815.50	
Corpus Fund	2	37,531.00	64,550.00	37,531.00	68,346.50
Loan Liabilities					
Loan Receied	3		-		11,500.00
Current Liabilities					
Donation for Food	4			5,000.00	
Subscription Received in Advance	5	17,000.00		2,200.00	
Outstanding liability	6	1,000.00	18,000.00	5,600.00	12,800.00
	Total		82,550.00		92,646.50
APPLICATION OF FUND					
Fixed Assets	7		0.00		28,850.00
Current Assets					
Subscription Receivable	8		21,000.00		24,600.00
Cash and Bank Balance	9		61,550.00		39,196.00
	Total		82,550.00		92,646.00

For Chowdhury Basu & Ray
Chartered Accountants
FRN: 302058E

Udin No. 23054984BGQCOY3196

S.N. ROY (Partner)
Membership No. 054984

Place : Kolkata
Date: 24/06/2023



SRINAGAR JYOTI CHAKRA FOUNDATION

Goutam Bose
President

SRINAGAR JYOTI CHAKRA FOUNDATION

S. Sengupta
Secretary

SRINAGAR JYOTI CHAKRA FOUNDATION

K. Senapati
Treasurer

SRINAGAR JYOTI CHAKRA FOUNDATION

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Schedule - 1		2022-23	2021-22
General Reserve			
As per Last Account		30,815.00	-2,345.50
Excess of Income over Expenditure		-3,796.00	33,161.00
	Total	27,019.00	30,815.50
Schedule - 2			
Corpus Donation	Purpose of Donation		Amount
Ashok Sardar	Tin, Bamboo, Labour Ch.	23,531.00	23,531.00
Alokesh Sengupta	Bricks, Soil, Sand & Labour Ch.	8,000.00	8,000.00
Goutam Bose	Almirah	6,000.00	6,000.00
		37,531.00	37,531.00
Schedule - 3			
Loan Received			
Alokesh Sengupta			3,000.00
Suvra Sengupta			3,000.00
Brojo Mohan Paul			3,500.00
Jayashree Gupta			1,000.00
Sreeja Gupta			1,000.00
			11,500.00
Schedule - 4			
Subscription Received in Advance			
Alokesh Sengupta		4,100.00	200.00
Suvra Sengupta		4,100.00	
Brojo Mohan Paul		1,700.00	
Subhankar Dutta		3,100.00	600.00
Jayasri Gupta			200.00
Sreeja Gupta			200.00
Rita Adhya			400.00
Anusree Das		200.00	200.00
Rajdeep Das		200.00	200.00
Tapas Sengupta		1,800.00	100.00
Anusree Sengupta		1,800.00	100.00
		17,000.00	2,200.00
Schedule - 5			
Donation Received for Food(Adv)			
Donation for food			5,000.00
Schedule - 6			
Outstanding Liabilities			
Teacher Salary for March'2020	(Yr 2019-20)		3,000.00
Caretaker Wages for Mar'2020	(Yr 2019-20)		600.00
Audit Fees for	(Yr 2020-21)	1,000.00	2,000.00
		1,000.00	5,600.00



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Treasurer

S. Sengupta
Secretary

Schedule - 7			
Fixed Assets			
Building	Materials and Labour	23,963.00	26,959.00
Almirah	Cash	4,887.00	5,430.00
		28,850.00	32,389.00
Less: Depreciation @100%		28,850.00	3,539.00
		-	28,850.00
Schedule - 8			
Current Assets			
Alokesh Sengupta			1,400.00
Suvra Sengupta			1,400.00
Debashis Sengupta	2,400.00		1,800.00
Srabani Sengupta	2,400.00		1,800.00
Shankar Chakraborty	2,200.00		
Anushree Das			2,000.00
Rajdeep Das			2,000.00
Jayasree Gupta	1,200.00		2,000.00
Sreeja Gupta	1,200.00		2,000.00
Rita Audhya	3,000.00		2,000.00
Piyali Roy	3,800.00		1,400.00
Goutam Bose	4,800.00		2,400.00
Tapas Sengupta			2,000.00
Brojo Mohan Paul			2,400.00
	21,000.00		24,600.00
Schedule -9			
Cash in Hand		4,965.00	2,748.00
Cash at Bank		56,585.00	36,448.00
	61,550.00		39,196.00



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Income and Expenditure Account for the financial year ended 31.03.2023

Income :		2022-23	2021-22
Donation Received & Receivable	Note-2	9,700.00	
Subscription Received & Receivable	Note-3	40,800.00	36,800.00
Interest on Savings Bank		1,237.00	900.00
Liabilities Written Back		3,600.00	
Total		55,337.00	37 700.00
Expenditure :			
Programme Expenses	Note-4	27,500.00	
Administration Expenses	Note-5	2,783.00	1,000.00
Depreciation and write off	Note-7	28,850.00	3539.00
Total		59,133.00	4,539.00
Excess of Expenditure over Income		-3,796.00	33,161.00

For Chowdhury Basu & Ray
Chartered Accountants

FRN:302058E

Udin No. 23054984BGQCOY3196

S/N ROY (Partner)

Membership No.054984

Place :Kolkata

Date: 24/06/2023



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			2022-23	2021-22
Note-1	Donation Received for Covid'19		500.00	
	Shankar Mukherjee		4,000.00	
	Sushmita Roy		5,200.00	
	Bani Boudi		9,700.00	0.00
Note-3	<u>Subscription Received & Receivable</u>			
	1 Alokesh Sengupta		2,400.00	2,400.00
	2 Anushree Das		2,400.00	2,200.00
	3 Brojo Mohan Paul		2,400.00	2,400.00
	4 Debashis Sengupta		2,400.00	2,400.00
	5 Goutam Bose		2,400.00	2,200.00
	6 Jayasri Gupta		2,400.00	2,200.00
	7 Rita Adhya		2,400.00	2,400.00
	8 Piyali Roy		2,400.00	2,400.00
	9 Suvra Sengupta		2,400.00	2,400.00
	10 Srabani Sengupta		2,400.00	2,200.00
	11 Sreeja Gupta		2,400.00	1,800.00
	12 Subhankar Dutta		2,400.00	2,400.00
	13 Tapas Sengupta		2,400.00	2,400.00
	14 Anushree Sengupta		2,400.00	2,400.00
	15 Ashis Sengupta		2,400.00	2,200.00
	16 Rajdeep Das		2,400.00	
	17 Sushmita Roy		40,800.00	36,800.00
Note-4	<u>Programme Cost</u>			
	Garments for School Students		15,390.00	
	Society Registration			
	Saraswati Puja		3,080.00	
	Car Hire Charges		8,190.00	
	Food for Students		840.00	
	Inauguration Expenses		27,500.00	
Note-5	<u>Admin Expenses</u>			
	Printing & Stationery		150.00	
	Member Meeting Expenses		1,633.00	
	Miscellaneous Expenses		1,000.00	1,000.00
	Audit Fees		2,783.00	1,000.00
Note-7	<u>Depreciation</u>			
	Building		23,960.00	2,996.00
	Almirah		4,890.00	543.00
			28,850.00	3,539.00

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Receipts & Payments for the year ended 31st March'2023

	Schedule	2022 - 23		2021- 22	
<u>Opening Balance</u>					
Cash in Hand		2,748.00		4,348.00	
Cash at Bank		36,448.00	39,196.00	15548	19,896.00
Donation Received for Food	1		4,700.00		5,000.00
<u>Indirect Income</u>					
Donation Received	2			0.00	
Subscription Received	3	0.00		12,200.00	
Bank Interest on Savings	5	1,237.00	1,237.00	900.00	13,100.00
Subscription Receivable	6		47,700.00		2,000.00
Subscription Received in Adv	7				200.00
Audit fees-2019-20	8		2,000.00		
Printing & Stationery - Kartik Dey					1,000.00
<u>Indirect Expenses</u>	9		29,283.00		0.00
<u>Closing Balance</u>					
Cash in Hand		4,965.00		2,748.00	
Cash at Bank		56,585.00	61,550.00	36,448.00	39,196.00
			92,833.00		40,196.00

For Chowdhury Basu & Ray

Chartered Accountants

FRN: 302058E

Udin No. 23054984BGQCOY3196

S.N. ROY (Partner)

Membership No.054984

Place Kolkata

Date: 24/06/2023



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		2022-23	2021-22
<u>Donation Received for Food</u>	<u>Schedule -1</u>	-	5,000.00
		-	5,000.00
<u>Donation Received</u>	<u>Schedule - 2</u>		
Shankar Mukherjee -		500.00	
Sushmita Roy		4,000.00	
Bani Boudi		200.00	
		4,700.00	-
<u>Subscription Received</u>	<u>Schedule -3</u>		
Alokesh Sengupta			1,000.00
Anusree Das			200.00
Rajdeep Das			200.00
Brojo Mohan Paul			
Debashis Sengupta			600.00
Goutam Bose			
Jayasri Gupta			200.00
Rita Adhya			200.00
Piyali Roy			1,000.00
Suvra Sengupta			1,000.00
Srabani Sengupta			600.00
Sreeja Gupta			200.00
Subhankar Dutta			1,800.00
Ashis Sengupta			400.00
Tapas Sengupta			2,400.00
Anushree Sengupta			2,400.00
		-	12,200.00
	<u>Schedule - 5</u>		
Bank Interest Received		1,237.00	900.00
		1,237.00	900.00
<u>Subscription Received</u>	<u>Schedule - 6</u>		
Goutam Bose		3,000.00	2,000.00
Piyali Roy		5,000.00	
Brojomohan Paul		5,000.00	
Tapas Sengupta		2,400.00	
Anushree Sengupta		2,400.00	
Alokesh Sengupta		2,400.00	
Suvra Sengupta		2,400.00	
Subhankar Dutta		4,400.00	
Anushree Das			



Rajdeep Das		4,400.00	
Jayashree Gupta		2,000.00	
Sreeja Gupta		2,000.00	
Rita Addhya		1,000.00	
Shankar Mukherjee		200.00	
Alokes Sengupta		2,500.00	
Suvra Sengupta		2,500.00	
Subhankar Dutta		2,500.00	
Sushmita Roy		2,400.00	
Debashis Sengupta		1,800.00	
Srabani Sengupta		1,800.00	
		47,700.00	2,000.00
<u>Subscription Received in Advance</u>	Schedule - 7		
Tapas Sengupta			100.00
Anushree Sengupta			100.00
		-	200.00
<u>Outstanding Liability</u>	Schedule - 8		
Audit Fees - 2019-20		2,000.00	1,000.00
<u>Sundry Creditors</u>			
Printing & Stationery - Kartik Dey		2,000.00	1,000.00
<u>Indirect Expenses</u>	Schedule - 09		
Inauguration School Opening Exp		840.00	-
Garments for School Students		15,390.00	-
Food for Student		8,190.00	-
Car Hire Charges		3,080.00	-
Printing & Stationery		150.00	-
Tea & Tiffin for Members Meeting		1,633.00	-
		29,283.00	-



SRINAGAR JYOTI CHAKRA FOUNDATION

Goutam Bose

President

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K. Sengupta

Treasurer